

Providence Creek Academy Charter School
 Monthly Financial Report
 FY17
 As of August 31, 2016

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) FY17	\$ 5,141,690.00	\$ 3,591,527.00	69.85%	\$ 1,550,163.00
Technology Block Grant FY17 (05235)	\$ 8,862.00	\$ 6,646.00	74.99%	\$ 2,216.00
Minor Cap FY 17 (50022)	\$ 82,731.00	\$ 82,731.00	100.00%	\$ -
Sustainment Fund (05289) FY17	\$ 110,871.00	\$ 83,153.00	75.00%	\$ 27,718.00
Operations (05213) FY16	\$ 71,560.67	\$ 71,560.67	100.00%	\$ -
Total State Funds	\$ 5,415,714.67	\$ 3,835,617.67	70.82%	\$ 1,580,097.00
LOCAL FUNDS				
Local Funds (98000) FY17	\$ 936,315.69	\$ 4,289.88	0.46%	\$ 932,025.81
Food Service (91100) FY17	\$ 259,059.99	\$ 5,117.82	1.98%	\$ 253,942.17
Local-Special FY17	\$ 359,008.96	\$ 92,660.59	25.81%	\$ 266,348.37
Local Funds (98000) FY16 carryover	\$ 363,863.55	\$ 363,863.55	100.00%	\$ -
Total Local Funds	\$ 1,918,248.19	\$ 465,931.84	24.29%	\$ 1,452,316.35
Federal Funds	\$ 248,407.92	\$ 56,627.29	22.80%	\$ 191,780.63
All Funds Total	\$ 7,582,370.78	\$ 4,358,176.80	57.48%	\$ 3,224,193.98

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,779,943.03		\$ 756,115.18	\$ 4,023,827.85	15.82%
2 Utilities	\$ 175,000.00	\$ 136,984.88	\$ 27,247.62	\$ 10,767.50	93.85%
3 Facility--Lease	\$ -			\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00		\$ 258,393.18	\$ 541,606.82	32.30%
5 Transportation	\$ 412,840.35	\$ 34,496.65	\$ 21,565.03	\$ 356,778.67	13.58%
6 Food Service	\$ 325,988.34	\$ 75,000.00	\$ 23,010.46	\$ 227,977.88	30.07%
8 Management Company	\$ -			\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 210,000.00	\$ 133,975.10	\$ 108,561.05	\$ (32,536.15)	115.49%
10 Building Maintenance and Custodial Services	\$ 199,500.00	\$ 5,420.00	\$ 29,612.10	\$ 164,467.90	17.56%
11 Other Expenses	\$ 554,540.00	\$ 105,967.46	\$ 76,808.12	\$ 371,764.42	32.96%
12 Contingency	\$ 124,559.06		\$ -	\$ 124,559.06	0.00%
Total Operating Expenses	\$ 7,582,370.78	\$ 491,844.09	\$ 1,301,312.74	\$ 5,789,213.95	23.65%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2016 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2017

Local Revenue	\$ 2,184,913.67
Food Service	\$ 68,778.59
Total Revenue	\$ 2,253,692.26

August 31, 2016 Balance	
Checking accounts	\$ 2,711.11
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 52,527.50
PNC bank acct 57-9741-4093 (USDA Mortgage)	