

PCA Citizens Budget Oversight Committee Meeting Minutes
June 22, 2017

Present: Bill Benz, Jen Durham, Brandon Paris, Chuck Taylor, Lisa Moore, Richard Riggs

- Revenue is 98.89%. We are on track.
- Expenditures: benchmark for May is 91.67%. Actual expenditures were 90.05% for May. We are 1.62% under.
- The FDA loan application was submitted and has been approved locally. Now it goes to DC for federal review. As part of the loan agreement, PCA will contribute \$750,000. The loan is for \$13 million.
- MySchoolBucks will be replaced in the new school year for a system that does not charge the 10% administrative fee.

Next meeting: Thursday July 20, 2017 at 2:00 pm.