

Providence Creek Academy Charter School  
 Monthly Financial Report  
 Fiscal Year 2016  
 As of February 29, 2016

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Homeless transportation (05149) (FY15)	\$ 3,161.00	\$ 3,161.00	100.00%	\$ -
Homeless transportation (05149) (FY16)	\$ 39,600.00	\$ 39,600.00	100.00%	\$ -
Operations (05213) & (50022) FY16	\$ 5,225,552.00	\$ 5,140,019.00	98.36%	\$ 85,533.00
Technology Block Grant FY16 (05235)	\$ 9,284.00	\$ 9,284.00	100.00%	\$ -
Minor Cap FY 15 (50022)	\$ 66,410.00	\$ 66,410.00	100.00%	\$ -
Sustainment Fund (05289) FY16	\$ 116,159.00	\$ 116,159.00	100.00%	\$ -
Operations (05213) FY15	\$ 14,797.58	\$ 14,797.58	100.00%	\$ -
<b>Total State Funds</b>	<b>\$ 5,474,963.58</b>	<b>\$ 5,389,430.58</b>	<b>98.44%</b>	<b>\$ 85,533.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY16	\$ 871,761.60	\$ 884,356.51	101.44%	\$ (12,594.91)
Food Service (91100) FY16	\$ 252,457.38	\$ 137,772.24	54.57%	\$ 114,685.14
Local-Special FY16	\$ 348,633.08	\$ 233,913.29	67.09%	\$ 114,719.79
Local Funds (98000) FY15 carryover	\$ 281,063.22	\$ 281,063.22	100.00%	\$ -
<b>Total Local Funds</b>	<b>\$ 1,753,915.28</b>	<b>\$ 1,537,105.26</b>	<b>87.64%</b>	<b>\$ 216,810.02</b>
<b>Federal Funds</b>	<b>\$ 256,824.25</b>	<b>\$ 154,354.86</b>	<b>60.10%</b>	<b>\$ 102,469.39</b>
<b>All Funds Total</b>	<b>\$ 7,485,703.11</b>	<b>\$ 7,080,890.70</b>	<b>94.59%</b>	<b>\$ 404,812.41</b>

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,558,371.45	\$ -	\$ 2,900,053.93	\$ 1,658,317.52	63.62%
2 Utilities	\$ 175,000.00	\$ 67,690.62	\$ 104,684.87	\$ 2,624.51	98.50%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 614,257.98	\$ 185,742.02	76.78%
5 Transportation	\$ 733,209.46	\$ 28,817.03	\$ 543,585.18	\$ 160,807.25	78.07%
6 Food Service	\$ 299,652.75	\$ 20,483.15	\$ 204,175.66	\$ 74,993.94	74.97%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 212,000.00	\$ 6,184.36	\$ 203,748.51	\$ 2,067.13	99.02%
10 Building Maintenance and Custodial Services	\$ 157,500.00	\$ -	\$ 146,965.09	\$ 10,534.91	93.31%
11 Other Expenses	\$ 425,700.00	\$ 16,895.31	\$ 362,376.63	\$ 46,428.06	89.09%
12 Contingency	\$ 124,269.45	\$ -	\$ -	\$ 124,269.45	0.00%
<b>Total Operating Expenses</b>	<b>\$ 7,485,703.11</b>	<b>\$ 140,070.47</b>	<b>\$ 5,079,847.85</b>	<b>\$ 2,265,784.79</b>	<b>69.73%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2015 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2016

Local Revenue	\$ 2,515,566.57
Food Service	\$ 39,993.82
<b>Total Revenue</b>	<b>\$ 2,555,560.39</b>

Checking accounts	February 29, 2016 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,468.15
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 105,120.00