

Providence Creek Academy Charter School
Monthly Financial Report
FY17
As of January 31, 2017

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) FY17	\$ 5,223,988.00	\$ 5,190,722.00	99.36%	\$ 33,266.00
Prof Acct Inst Adv Fund (05255 FY17)	\$ 11,669.00	\$ 11,669.00	100.00%	
Technology Block Grant FY17 (05235)	\$ 9,082.00	\$ 9,082.00	100.00%	
Minor Cap FY 17 (50022)	\$ 82,731.00	\$ 82,731.00	100.00%	
Sustainment Fund (05289) FY17	\$ 113,633.00	\$ 113,633.00	100.00%	
Operations (05213) FY16	\$ 71,560.67	\$ 71,560.67	100.00%	
Total State Funds	\$ 5,512,663.67	\$ 5,479,397.67	99.40%	\$ 33,266.00
LOCAL FUNDS				
Local Funds (98000) FY17	\$ 904,328.12	\$ 895,490.02	99.02%	\$ 8,838.10
Food Service (91100) FY17	\$ 259,059.99	\$ 142,508.57	55.01%	\$ 116,551.42
Local-Special FY17	\$ 359,008.96	\$ 200,582.68	55.87%	\$ 158,426.28
Local Funds (98000) FY16 carryover	\$ 306,071.12	\$ 306,071.12	100.00%	
Total Local Funds	\$ 1,828,468.19	\$ 1,544,652.39	84.48%	\$ 283,815.80
Federal Funds	\$ 248,407.92	\$ 135,052.67	54.37%	\$ 113,355.25
All Funds Total	\$ 7,589,539.78	\$ 7,159,102.73	94.33%	\$ 430,437.05

Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,771,943.03	\$ -	\$ 2,705,078.11	\$ 2,066,864.92	56.69%
2 Utilities	\$ 175,000.00	\$ 75,773.62	\$ 94,062.96	\$ 5,163.42	97.05%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 554,529.44	\$ 245,470.56	69.32%
5 Transportation	\$ 412,840.35	\$ 17,268.65	\$ 206,073.79	\$ 189,497.91	54.10%
6 Food Service	\$ 325,988.34	\$ 35,905.99	\$ 183,998.50	\$ 106,083.85	67.46%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 237,500.00	\$ 103,631.69	\$ 255,078.76	\$ (121,210.45)	151.04%
10 Building Maintenance and Custodial Services	\$ 184,500.00	\$ -	\$ 125,070.20	\$ 59,429.80	67.79%
11 Other Expenses	\$ 557,209.00	\$ 51,160.49	\$ 334,400.68	\$ 171,647.83	69.20%
12 Contingency	\$ 124,559.06	\$ -	\$ -	\$ 124,559.06	0.00%
Total Operating Expenses	\$ 7,589,539.78	\$ 283,740.44	\$ 4,458,292.44	\$ 2,847,506.90	62.48%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2016 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2017

Local Revenue	\$ 2,242,706.10
Food Service	\$ 68,778.59
Total Revenue	\$ 2,311,484.69

Checking accounts	January 31, 2017 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,735.62
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 78,807.50