

PROVIDENCE CREEK ACADEMY CHARTER SCHOOL

MONTHLY FINANCIAL REPORT

FISCAL YEAR 2014

As of July 31, 2013

| | Bd Approved Budget | Receipt To Date | Percentage Received | Anticipated Receipts Remaining |
|------------------------------|---------------------------|------------------------|----------------------------|---------------------------------------|
| STATE FUNDS | | | | |
| Operations (05213) & (50022) | \$ 4,812,266.00 | \$ 3,514,510.00 | 73.03% | \$ 1,297,756.00 |
| Sustainment Fund (05289) | \$ 120,286.00 | \$ 60,143.00 | 50.00% | \$ 60,143.00 |
| Operations (05213) FY13 | \$ 228.32 | \$ 228.32 | 100.00% | |
| Total State Funds | \$ 4,932,780.32 | \$ 3,574,881.32 | 72.47% | \$ 1,357,899.00 |
| LOCAL FUNDS | | | | |
| Local Funds (98000) FY14 | \$ 887,676.00 | \$ 655.54 | 0.07% | \$ 887,020.46 |
| Food Service (91100) | \$ 275,000.00 | \$ - | 0.00% | \$ 275,000.00 |
| Local funds (98000) FY13 | \$ 131,396.69 | \$ 131,396.69 | 100.00% | |
| Total Local Funds | \$ 1,294,072.69 | \$ 132,052.23 | 10.20% | \$ 1,162,020.46 |
| All Funds Total | \$ 6,226,853.01 | \$ 3,706,933.55 | 59.53% | \$ 2,519,919.46 |

EXPENDITURE BUDGET

| OPERATING BUDGET | Bd Approved Budget | Encumbrance | Expenditures | Remaining Balance | Percentage Obligated |
|--|---------------------------|--------------------|----------------------|--------------------------|-----------------------------|
| 1 Salaries and Benefits | \$ 3,713,254.17 | \$ - | \$ 264,982.43 | \$ 3,448,271.74 | 7.10% |
| 2 Utilities | \$ 180,000.00 | \$ - | \$ 9,940.07 | \$ 170,059.93 | 5.52% |
| 3 Facility--Lease | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 4 Facility--Mortgage | \$ 709,000.00 | \$ - | \$ 26,280.00 | \$ 682,720.00 | 3.71% |
| 5 Transportation | \$ 706,000.00 | \$ - | \$ 13,379.54 | \$ 692,620.46 | 1.90% |
| 6 Food Service | \$ 275,000.00 | \$ - | \$ 10,637.84 | \$ 264,362.16 | 3.87% |
| 8 Management Company | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 9 Textbooks and Instructional Supplies | \$ 130,000.00 | \$ - | \$ 7,088.94 | \$ 122,911.06 | 5.45% |
| 10 Building Maintenance and Custodial Services | \$ 80,000.00 | \$ - | \$ 6,852.07 | \$ 73,147.93 | 8.57% |
| 11 Other Expenses | \$ 319,600.00 | \$ - | \$ 8,662.95 | \$ 310,937.05 | 2.71% |
| 12 Contingency | \$ 113,998.84 | \$ - | \$ - | \$ 113,998.84 | 0.00% |
| Total Operating Expenses | \$ 6,226,853.01 | \$ - | \$ 347,823.84 | \$ 5,879,029.17 | 5.58% |

Restricted Funds In Addition to General Operating Budget

| | Budget | Receipt to Date | Encumbrances | Expenditures | Remaining Balance | Percentage Obligated |
|-------------------------------|----------------------|------------------------|---------------------|----------------------|--------------------------|-----------------------------|
| Federal Funds | \$ 719,851.45 | \$ 640,901.94 | \$ - | \$ 640,901.94 | \$ 78,949.51 | 89.03% |
| Other State Funds | \$ 9,487.00 | \$ 9,487.00 | \$ - | \$ 2,064.00 | \$ 7,423.00 | 21.76% |
| Restricted Funds total | \$ 729,338.45 | \$ 650,388.94 | \$ - | \$ 642,965.94 | \$ 86,372.51 | 88.16% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL NON RESTRICTED REVENUE SOURCES AS OF JUNE 30, 2013 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2014

| | | | | | | |
|----------------------|------------------------|--|--|--|--|--|
| Local Revenue | \$ 2,584,437.93 | | | | | |
| Food Service | \$ 21,084.68 | | | | | |
| Total Revenue | \$ 2,605,522.61 | | | | | |