

**PROVIDENCE CREEK ACADEMY CHARTER SCHOOL**

**MONTHLY FINANCIAL REPORT**

**FISCAL YEAR 2014**

**As of September 30, 2013**

	<b>Bd Approved Budget</b>	<b>Receipt To Date</b>	<b>Percentage Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
Operations (05213) & (50022)	\$ 4,812,266.00	\$ 3,514,510.00	73.00%	\$ 1,297,756.00
Sustainment Fund (05289)	\$ 120,286.00	\$ 60,143.00	50.00%	\$ 60,143.00
Operations (05213) FY13	\$ 228.32	\$ 228.32	100.00%	
<b>Total State Funds</b>	<b>\$ 4,932,780.32</b>	<b>\$ 3,574,881.32</b>	<b>72.50%</b>	<b>\$ 1,357,899.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY14	\$ 887,676.00	\$ 259,093.48	29.20%	\$ 628,582.52
Food Service (91100)	\$ 275,000.00	\$ 25,142.88	9.10%	\$ 249,857.12
Local funds (98000) FY13	\$ 131,396.69	\$ 131,396.69	100.00%	
<b>Total Local Funds</b>	<b>\$ 1,294,072.69</b>	<b>\$ 415,633.05</b>	<b>32.10%</b>	<b>\$ 878,439.64</b>
<b>All Funds Total</b>	<b>\$ 6,226,853.01</b>	<b>\$ 3,990,514.37</b>	<b>64.10%</b>	<b>\$ 2,236,338.64</b>

**EXPENDITURE BUDGET**

<b>Description</b>	<b>Bd Approved Budget</b>	<b>Encumbrance</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>Percentage Obligated</b>
1 Salaries and Benefits	\$ 3,713,254.17	\$ -	\$ 816,675.01	\$ 2,896,579.16	22.00%
2 Utilities	\$ 180,000.00	\$ -	\$ 30,400.66	\$ 149,599.34	16.90%
3 Facility--Lease	\$ -	\$ -			0.00%
4 Facility--Mortgage	\$ 709,000.00	\$ -	\$ 123,961.53	\$ 585,038.47	17.50%
5 Transportation	\$ 706,000.00	\$ -	\$ 53,084.51	\$ 652,915.49	7.50%
6 Food Service	\$ 275,000.00	\$ -	\$ 35,361.12	\$ 239,638.88	12.90%
8 Management Company	\$ -	\$ -			0.00%
9 Textbooks and Instructional Supplies	\$ 130,000.00	\$ -	\$ 55,859.31	\$ 74,140.69	43.00%
10 Building Maintenance and Custodial Services	\$ 80,000.00	\$ -	\$ 20,845.62	\$ 59,154.38	26.10%
11 Other Expenses	\$ 319,600.00	\$ -	\$ 46,686.14	\$ 272,913.86	14.60%
12 Contingency	\$ 113,998.84	\$ -		\$ 113,998.84	0.00%
<b>Total Operating Expenses</b>	<b>\$ 6,226,853.01</b>	<b>\$ -</b>	<b>\$ 1,182,873.90</b>	<b>\$ 5,043,979.11</b>	<b>19.00%</b>

**Restricted Funds In Addition to General Operating Budget**

	<b>Budget</b>	<b>Receipt to Date</b>	<b>Encumbrances</b>	<b>Expenditures</b>	<b>Remaining Balance</b>	<b>Percentage Obligated</b>
Federal Funds	\$ 773,991.70	\$ 670,638.35	\$ -	\$ 670,638.35	\$ 103,353.35	86.60%
Other State Funds	\$ 9,487.00	\$ 9,487.00	\$ -	\$ 2,642.44	\$ 6,844.56	27.90%
<b>Restricted Funds total</b>	<b>\$ 783,478.70</b>	<b>\$ 680,125.35</b>	<b>\$ -</b>	<b>\$ 673,280.79</b>	<b>\$ 110,197.91</b>	<b>85.90%</b>

**PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL NON RESTRICTED REVENUE SOURCES AS OF June 30, 2013 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2014**

Local Revenue	\$ 2,584,437.93					
Food Service	\$ 21,084.68					
<b>Total Revenue</b>	<b>\$ 2,605,522.61</b>					