

PCA Citizens Budget Oversight Committee

Meeting Minutes

December 18, 2018

Present: Bill Bentz, Jen Durham, Richard Riggs, Denise Stouffer, Brenda Cowell, Lisa Moore

Absent: Brandon Paris

Revenue:

- The bonus monies allocated by the state were refunded to each appropriation with the exception of three incidents. An email was sent to the state to determine when these funds would be received.
- The local fund spending was reduced again to \$594,650. This was a result of increased revenue from state salary increases.
- 76.6% of revenue has been received for the year.

Expenditures:

- Current expenditures are at 46.4% overall which exceeds the 41.6% of the year by 4.8%. This was a result of the fact that the \$225,000 bond payment for 12/1 was processed twice in the month of November. The mailed check was not received by Wilmington Trust and an ACH payment had to be made by the school. The check was canceled and will be reflected in December. Documentation from the PHRST system of the canceled check was provided to CBOC. This also had an impact on contracted services appropriation which will be reflect the change next month.
- Salaries are tracking at 43.9% due to the PCA Bonus provided to all staff in July. We expect this percentage to come into alignment with the annual expenditures within the next few months.
- EOC's are now tracking at 40.95% and are now aligned with the budget.
- Supplies and Materials are at 41.1% and are now in line with the budget.
- Team members review the P-Card Transactions.

Next Meeting: January 17th, 209 at 2:00 in the PCA Board Room.