

PCA Citizens Budget Oversight Committee

Meeting Minutes

January 21st, 2021

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straighttiff, Chuck Mosher, Denise Stouffer

Revenue:

- The school has received 81.61% of expected revenue as of December 2020.
- As part of the mid-year budget review, the revenue budget was reduced from \$7,910,731.15 to \$7,768,1121.38.
- Special Funds was decreased to \$20,000 from \$126,044.80 due to cancelations during COVID.
- Local Interest Income was increased to \$53,817.96 from \$35,740.50 based on the current rates.
- Transportation was reduced to \$725,234.

Expenditures:

- PCA is 50% into the school year and overall expenditures are at 46.56% which is 3.44% under the actual percentage for this month. Last month's expenses were at 41.7% which was 4.5% under the actual percentage.
- As part of the mid-year review, the following categories were adjusted to align with current expenditures:
 - Salaries: \$3,255,513 to \$3,092,587
 - Other Employment Costs: \$1,720,277 to 1,653,331
 - Contracted Services: \$1,225,91 to \$1,179,608
 - Supplies and Materials: \$403,372 to \$358,602
 - Departments: \$946,660 to \$1,127,281
 - Capital Improvements: \$102,217 to \$54,543
- The following accounts have been created or removed based on current school needs:
 - In Transportation:
 - Homeless Transportation: \$0 to \$6,000
 - Internal Transportation Rentals: \$0 to \$7,500
 - Transportation Equipment: \$0 to \$90,000
 - In Café:
 - Computer Services: \$0 to \$3,100
 - EPER Misc: \$0 to \$9,000
 - Other Services Training: \$3,500 to \$0
 - Office Supplies: \$0 to \$2,000
- Overall expenditures were decreased from \$7,824,296.37 to \$7,663,492.82. Based on planned expenditures, the budget shows a surplus of \$104,619.56.
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

Next Meeting: February 18th, 2021 at 2:00pm over Conference Call.