

Providence Creek Academy Charter School
Monthly Financial Report
As of May 31, 2021

| STATE FUNDS | Board Approved | | Percentage | Anticipated |
|--|------------------------|------------------------|----------------|--------------------|
| | Budget | Receipt To Date | Received | Receipts Remaining |
| State- School 03-Transfer I (05299 FY20) | \$ 2,396.37 | \$ 2,396.37 | 100.00% | \$ - |
| State - Critical Needs Scholarship (05316) FY21 | \$ 1,300.00 | \$ 1,300.00 | 100.00% | \$ - |
| DHSS Division- Community Health Grant (98000) FY20 | \$ 49,963.70 | \$ 49,963.70 | 100.00% | \$ - |
| Opportunity Fund (08914) FY20 | \$ 21,130.00 | \$ 21,130.00 | 100.00% | \$ - |
| Homeless Transportation (05149) FY21 | \$ 18,184.50 | \$ 18,184.50 | 100.00% | \$ - |
| Charter Transportation (05177) FY21 | \$ 725,234.00 | \$ 725,234.00 | 100.00% | \$ - |
| Standards & Assessment (05193) FY21 | \$ 480.92 | \$ 480.92 | 100.00% | \$ - |
| Prof Acct Instr (05225) FY21 | \$ 28,521.78 | \$ 28,521.78 | 100.00% | \$ - |
| Educational Opportunity (05297) FY21 | \$ 21,130.00 | \$ 21,130.00 | 100.00% | \$ - |
| Child Safety Awareness (05317) FY21 | \$ 1,110.00 | \$ 1,110.00 | 100.00% | \$ - |
| Student Success grant (05309) FY21 | \$ 32,044.00 | \$ 32,044.00 | 100.00% | \$ - |
| Year Long Residencies (05400) FY21 | \$ 40,799.40 | \$ 40,799.40 | 100.00% | \$ - |
| Technology Block Grant (05235) FY21 | \$ 15,211.00 | \$ 15,211.00 | 100.00% | \$ - |
| Minor Cap (50022) FY21 | \$ 100,579.00 | \$ 100,579.00 | 100.00% | \$ - |
| Sustainment Fund (05289) FY21 | \$ 113,657.00 | \$ 113,657.00 | 100.00% | \$ - |
| Operations (05213) FY21 | \$ 5,012,336.00 | \$ 5,012,336.00 | 100.00% | \$ - |
| Total State Funds | \$ 6,184,077.67 | \$ 6,184,077.67 | 100.00% | \$ - |

| LOCAL FUNDS | | | | |
|---------------------------------|------------------------|------------------------|---------------|---------------------|
| Interest Income (98000) | \$ 53,817.96 | \$ 41,694.64 | 77.47% | \$ 12,123.32 |
| 98000 Carryover | \$ - | \$ - | 0.00% | \$ - |
| Local Funds (98000) FY21 | \$ 938,759.67 | \$ 938,859.67 | 100.01% | \$ (100.00) |
| Food Service (91100/92102) FY21 | \$ 213,823.33 | \$ 167,445.83 | 78.31% | \$ 46,377.50 |
| Local-Special FY21 | \$ 20,000.00 | \$ 12,595.13 | 62.98% | \$ 7,404.87 |
| Local- Facility use | \$ 45,700.41 | \$ 45,700.41 | 100.00% | \$ - |
| Total Local Funds | \$ 1,272,101.37 | \$ 1,206,295.68 | 94.83% | \$ 65,805.69 |

| | | | | |
|--|------------------------|------------------------|---------------|---------------------|
| Federal Funds | \$ 360,840.92 | \$ 322,598.18 | 89.40% | \$ 38,242.74 |
| Delaware Charter School (40954 FY21) | \$ 750,000.00 | \$ 750,000.00 | 100.00% | \$ - |
| School Emergency Relief (40730 FY21) | \$ 348,762.00 | \$ 348,762.00 | 100.00% | \$ - |
| Federal- COVID School Emergency Relief (40820 FY21)* | \$ 531,995.00 | \$ 531,995.00 | 100.00% | \$ - |
| Total Local Funds | \$ 1,991,597.92 | \$ 1,953,355.18 | 98.08% | \$ 38,242.74 |

All Funds Total **\$ 9,447,776.96** **\$ 9,343,728.53** **98.90%** **\$ 104,048.43**

| OPERATING BUDGET Description | Board Approved | | | Remaining Balance | Percentage Obligated |
|--|------------------------|----------------------|------------------------|------------------------|-------------------------|
| | Encumbrance | Expenditures | | | |
| 1 Salaries and Benefits | \$ 4,714,322.13 | \$ - | \$ 4,252,707.82 | \$ 461,614.31 | 90.21% |
| 2 Utilities | \$ 125,000.00 | \$ 25,207.13 | \$ 123,777.53 | \$ (23,984.66) | 119.19% |
| 3 Facility--Lease | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 4 Facility--Mortgage | \$ 523,568.09 | \$ - | \$ 535,416.43 | \$ (11,848.34) | 102.26% |
| 5 Transportation | \$ 796,645.87 | \$ - | \$ 707,447.86 | \$ 89,198.01 | 88.80% |
| 6 Food Service | \$ 311,887.34 | \$ - | \$ 283,775.41 | \$ 28,111.93 | 90.99% |
| 8 Management Company | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 9 Textbooks and Instructional Supplies | \$ 340,600.00 | \$ 43,967.65 | \$ 238,888.16 | \$ 57,744.19 | 83.05% |
| 10 Building Maintenance and Custodial Services | \$ 307,400.00 | \$ 85,164.34 | \$ 147,853.36 | \$ 74,382.30 | 75.80% |
| 11 Other Expenses | \$ 2,296,726.72 | \$ 210,459.12 | \$ 797,920.20 | \$ 1,288,347.40 | 43.91% |
| Total Operating Expenses | \$ 9,416,150.15 | \$ 364,798.24 | \$ 7,087,786.77 | \$ 1,963,565.14 | 79.15% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF JUNE 30, 2020 WHICH
ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2021

| | |
|--|------------------------|
| Local Revenue (98000) FY21 | \$ 2,331,549.97 |
| Local USDA Reserve (99048) FY20 | \$ 252,288.00 |
| Food Service (91100) FY21 (92102) FY21 | \$ 33,167.92 |
| Total Revenue | \$ 2,617,005.89 |

| | |
|--|--------------|
| Checking accounts | |
| PNC bank acct 56-0495-0739 (Petty Cash) | \$ 2,773.56 |
| PNC bank acct 57-9741-4093 (USDA Mortgage) | \$ 52,560.00 |

***The Payroll accrual for the summer of 2020 was \$598,065.24 and the accounts payable was \$1,745.67 for a total of \$599,810.91