

Providence Creek Academy Charter School
Monthly Financial Report
As of January 31, 2022

STATE FUNDS	Board Approved			Anticipated
	Budget	Receipt To Date	Percentage Received	Receipts Remaining
Stipends (05195 FY22)	\$ 273.28	\$ 273.28	100.00%	\$ -
Foster Transportation (05298) FY21	\$ 17,745.00	\$ 17,745.00	100.00%	\$ -
Sub Reimbursement Family Leave (05389) FY22	\$ -	\$ -	0.00%	\$ -
Opportunity Fund (08914) FY20	\$ 4,534.00	\$ 4,534.00	100.00%	\$ -
Mental Health svc. cont (08942) FY22	\$ 15,706.50	\$ 15,706.50	100.00%	\$ -
Certified Driver Training (05138) FY22	\$ 755.21	\$ 755.21	100.00%	\$ -
Homeless Transportation (05149) FY21	\$ 4,016.23	\$ 4,016.23	100.00%	\$ -
Homeless Transportation (05149) FY22	\$ 33,860.00	\$ 33,860.00	100.00%	\$ -
Charter Transportation (05177) FY22	\$ 720,105.00	\$ 720,105.00	100.00%	\$ -
Standards & Assessment (05193) FY22	\$ 437.20	\$ 437.20	100.00%	\$ -
Prof Acct Instr Adv Fu (05225) FY22	\$ 3,888.00	\$ 3,888.00	100.00%	\$ -
Educational Opportunity (05297) FY22	\$ 63,479.00	\$ 63,479.00	100.00%	\$ -
Child Safety Awareness (05317) FY22	\$ 1,110.00	\$ 1,110.00	100.00%	\$ -
Mental Health Services (05319) FY21	\$ 31,413.00	\$ 31,413.00	100.00%	\$ -
Technology Block Grant (05235) FY22	\$ 15,117.00	\$ 15,117.00	100.00%	\$ -
Minor Cap (50022) FY22	\$ 113,207.00	\$ 113,207.00	100.00%	\$ -
Sustainment Fund (05289) FY22	\$ 112,956.00	\$ 112,956.00	100.00%	\$ -
Operations (05213) FY22	\$ 5,087,132.00	\$ 5,048,678.00	99.24%	\$ 38,454.00
Total State Funds	\$ 6,225,734.42	\$ 6,187,280.42	99.38%	\$ 38,454.00

LOCAL FUNDS	Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
Interest Income (98000)	\$ -	\$ -	0.00%	\$ -
98000 Carryover	\$ -	\$ -	0.00%	\$ -
Local Funds (98000) FY22	\$ 925,126.56	\$ 925,126.56	100.00%	\$ -
Food Service (91100/92102) FY22	\$ 478,505.79	\$ 267,989.20	56.01%	\$ 210,516.59
Local-Special FY22	\$ 100,000.00	\$ 46,744.31	46.74%	\$ 53,255.69
Local- Facility use (98059) FY22	\$ 53,000.00	\$ 52,589.83	99.23%	\$ 410.17
Total Local Funds	\$ 1,556,632.35	\$ 1,292,449.90	83.03%	\$ 264,182.45

Federal Funds	Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
ARP COVID IDEA 611 (40921 FY22)	\$ 36,669.00	\$ 36,669.00	100.00%	\$ -
ARP COVID State recovery (40924 FY21)	\$ 2,997.33	\$ 2,997.33	100.00%	\$ -
Federal Funds	\$ 300,000.00	\$ 166,650.71	55.55%	\$ 133,349.29
Delaware Charter School (40954 FY21)	\$ 372,652.43	\$ 372,652.43	100.00%	\$ -
School Emergency Relief (40730 FY20)	\$ 27,105.24	\$ 27,105.24	100.00%	\$ -
School Emergency Relief (40730 FY21)	\$ 355,318.00	\$ 355,318.00	100.00%	\$ -
Federal- COVID School Emergency Relief (40820 FY21)	\$ 812,820.02	\$ 812,820.02	100.00%	\$ -
Federal- Delaware Charter School (40954 FY19)	\$ 50,000.00	\$ 50,000.00	100.00%	\$ -
Total Federal Funds	\$ 1,957,562.02	\$ 1,824,212.73	93.19%	\$ 133,349.29

All Funds Total **\$ 9,739,928.79** **\$ 9,303,943.05** **95.52%** **\$ 435,985.74**

OPERATING BUDGET Description	Board Approved			Remaining Balance	Percentage Obligated
	Budget	Encumbrance	Expenditures		
1 Salaries and Benefits	\$ 5,025,038.04	\$ -	\$ 2,931,880.14	\$ 2,093,157.90	58.35%
2 Utilities	\$ 151,800.00	\$ 63,142.54	\$ 84,326.24	\$ 4,331.22	97.15%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 421,640.00	\$ -	\$ 68,258.98	\$ 353,381.02	16.19%
5 Transportation	\$ 688,889.34	\$ 32,131.10	\$ 315,867.04	\$ 340,891.20	50.52%
6 Food Service	\$ 535,710.35	\$ 7,490.95	\$ 328,438.67	\$ 199,780.73	62.71%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 610,080.01	\$ 20,893.67	\$ 443,513.25	\$ 145,673.09	76.12%
10 Building Maintenance and Custodial Services	\$ 106,035.00	\$ 34,778.00	\$ 55,441.71	\$ 15,815.29	85.08%
11 Other Expenses	\$ 2,107,388.83	\$ 215,401.50	\$ 521,392.03	\$ 1,370,595.30	34.96%
Total Operating Expenses	\$ 9,646,581.57	\$ 373,837.76	\$ 4,749,118.06	\$ 4,523,625.75	53.11%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2021 WHICH
ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2022

Local Revenue (98000) FY22	\$ 2,482,355.35
Local USDA Reserve (99048) FY20	\$ 252,288.00
Food Service (91100) FY22 (92102) FY22	\$ 134,641.36
Total Revenue	\$ 2,869,284.71

Checking accounts	
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 2,773.56
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 157,680.00

***The Payroll accrual for the summer of 2021 was \$663,513.08 and the accounts payable was \$109,723.92 for a total of \$773,237.00