

PCA Citizens Budget Oversight Committee

Meeting Minutes

March 24th, 2022

2:00pm

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Rachael Straightiff, Denise Stouffer, Chuck Mosher, Brandon Paris, Richard Riggs, Sharvelle Cannon

Revenue:

- The school has received 95.34% of its expected funding as of February 28th, 2022.
- State Unit Formula (05213) has increased to \$5,136,188
- ARP COVID IDEA (40922) for \$3,084 has been added to the budget. This is for Child Find services during the summer of 2022.
- ARP COVID State Recovery (40942) increased to \$22,326.54 due to the approval of the December and January reimbursement requests.

Expenditures:

- PCA is 66.7% into the school year and overall expenditures are at 55.19% which is approximately 11.51% under the actual percentage for this month. Last month PCA's expenditures were at 49.23%, which was 8.7% under the actual percentage.
 - To better reflect the expenditures from the transportation appropriation (05177), the Transportation Department's budget was realigned this month. The current budget will reflect the approved budget shifts, but the expenditures will not reflect until the March report. Due to this, expenditures are currently 45.15%, which is 21.55% under the actual percentage for this month.
 - In the Transportation Department, expenditures are currently at 45.15%, which is 21.55% under the actual percentage for this month.
 - In the Cafeteria Department, expenditures are currently at 60.45%, which is 5% under the actual percentage for this month.
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- Based on the current budget for FY22, PCA has a surplus of \$142,081.17
 - The PNC Bank Statements were reviewed for this month.
 - PCard Reconciliation was reviewed for this month.

Next Meeting: April 25, 2022 at 2:00pm